

Regional Greenhouse Gas Initiative, Inc (RGGI, Inc)
Executive Committee Meeting by Telephone
March 31, 2008 5:00 – 6:00 PM

ADOPTED- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:10 P.M. by conference call on Monday, March 31, 2008. Participants in the call included: Clifton Below, Phil Giudice, Pete Grannis, Lisa Jackson, David Littell, and Program Committee staff.

The minutes of the March 24, 2008 Executive Committee were approved.

The primary purpose of tonight's Executive Committee call was to review candidate references and present a recommendation to the Board on filling the Executive Director position. The top two candidates are Jonathan Schrag and [REDACTED]. Staff had spoken extensively with references for each candidate. All of the Executive Committee members on tonight's call had interviewed Mr. Schrag and [REDACTED]. After hearing the report on references and discussing the interviews, the Executive Committee unanimously agreed that Mr. Schrag should be recommended to the Board for the position of Executive Director. The Executive Committee recommended a salary of \$140,000 plus a benefits package, with the total not to exceed \$200,000.

A special Board meeting has been called for April 7, 2008 at 5:00 P.M. to hear the Executive Committee recommendation and vote on hiring the Executive Director.

As requested by the Executive Committee, staff presented a Gantt chart and reported on progress of critical path items.

Development of contracts is proceeding on schedule. Seven states sent their draft contracts to CLM by the March 28th deadline, and the other three are expected shortly. CLM will have two weeks to work with the states to develop final contracts.

The final Leakage Report was completed today (March 31, 2008) and will be posted on the RGGI web site.

The meeting adjourned at 5:38 PM.

Respectfully

submitted,

Clifton

Below, Secretary