

RGGI Inc.



Regional Greenhouse Gas Initiative, Inc.
90 Church Street, 4th Floor
New York, NY 10007
www.rggi.org

Executive Committee Meeting by Telephone
27 July 2009 5:04 pm

Adopted -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:07 pm by conference call on Monday, July 27, 2009. Participants in the call included Pete Grannis, David Littell, Phil Giudice, Michael Sullivan, Executive Director Jonathan Schrag and Program Committee staff. Chair Pete Grannis convened the meeting and facilitated discussion.

The Committee approved the minutes of the June 1 meeting (motion by Sullivan and 2nd by Giudice).

The Committee approved the authorization for Nicole Singh, Laura Thomas and a designee of BTQ Financial to have view only access to the BNYM account to facilitate financial settlement, accounting and audit operations (motion Sullivan, 2nd Grannis)

The Committee approved the Fiscal Policies and Procedures (motion Grannis, 2nd Giudice).

The Committee approved the RFS for accounting services (motion Giudice, 2nd Sullivan).

The Committee discussed the Operating Plan and recommended it as the basis for the Executive Director to develop an annual budget for the 2010 calendar year.

The Committee received updates on: the Audit Committee's work and the schedule for completion of the 2008 tax filings; the Finance Committee's schedule for review of the 2010 budget; the review process for auction implementation services; hiring of an Offsets Manager; and market monitoring activities.

The meeting adjourned at 5:51 pm.

Respectfully submitted,


Clifton Below, Secretary