

# RGGI Inc.

Regional Greenhouse Gas Initiative, Inc.  
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Executive Committee Meeting  
23 January 2012

## Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:05 PM by conference call on Monday, January 23, 2012. Participants in the call included: Executive Committee members Tom Burack, Ken Kimmell, David Littell, Collin O'Mara, and James Volz; Jonathan Schrag was appointed to serve as an alternate director on behalf of Daniel Esty; Jared Snyder was appointed to serve as an alternate director on behalf of Joseph Martens; and Nicole Singh as Acting Executive Director. Chair Collin O'Mara convened the meeting and facilitated discussion.

The Committee approved the minutes of the January 9<sup>th</sup> meeting.

The Committee was updated on the 2011 annual audit process. Audit Committee Chair Commissioner Burack noted an additional Board member on is needed on the Audit Committee for the annual review.

As follow up to the announcement for 2012 auctions, the group was briefed that staff are working to coordinate retirements through RGGI COATS. The Committee also reviewed the first control period numbers for allowances in circulation and projected emissions.

Regarding ongoing program review work, the Committee was updated on the flexibility mechanisms learning session to be held on January 24<sup>th</sup>, discussed proposed policy scenarios, preparations underway for REMI modeling and the planned technical advisory group on imports.

The Committee was updated on quarterly statements of planned investments.

The Committee was updated on the potential meeting date and location for a Board Meeting in Baltimore on June 11<sup>th</sup> and 12<sup>th</sup>.

An update was provided to the Committee on the market monitor RFP, state staff and RGGI, Inc. continue to move forward with the RFP process.

The meeting adjourned at 5:57 PM.

Respectfully submitted,

