



**Regional Greenhouse Gas Initiative, Inc.**  
Statement of Activities and Budget vs. Actual  
Unrestricted Funds  
For the 12 Months Ending – December 31, 2013

	Budget	Actual	\$ Variance	% Variance
Salaries & Wages	516,120	515,370	750	0%
Fringe	158,097	153,525	4,571	3%
% of Fringe Benefits to Salary	31%	30%	1%	3%
<b>Total PC</b>	<b>674,217</b>	<b>668,895</b>	<b>5,322</b>	<b>1%</b>
Legal Fees	50,000	8,281	41,719	83%
Professional Services Reserve	100,000	0	100,000	100%
Finance & Accounting	70,012	69,300	712	1%
Audit	26,000	26,000	0	0%
Information Technology	9,000	9,256	(256)	(3%)
Occupancy Expenses	48,073	42,203	5,869	12%
Furniture & Fixtures Expenses	1,800	1,759	41	2%
Travel (RGGI, Inc. Staff)	3,000	2,610	390	13%
Office Supplies	3,500	1,899	1,601	46%
Telephone, Internet & Service Contracts	36,002	28,304	7,698	21%
Outreach & Communications	11,000	25	10,975	100%
Insurance and Fees	25,000	17,575	7,425	30%
HR Administrative and Other Expenses	23,000	18,311	4,689	20%
Stakeholder Meeting	14,000	5,924	8,076	58%
Depreciation	2,512	2,496	16	1%
<b>Total Direct OTPC</b>	<b>422,899</b>	<b>233,944</b>	<b>188,955</b>	<b>45%</b>
<b>Subtotal Operations Expenses</b>	<b>1,097,115</b>	<b>903,523</b>	<b>193,593</b>	<b>18%</b>
Emissions & Allowance Tracking	221,463	163,162	58,301	26%
Auctions	420,000	420,000	0	0%
Marketing Monitor	277,180	186,190	90,990	33%
Technical Analysis and Evaluation	224,659	100,438	124,221	55%
<b>Subtotal Indirect OTPC - Contractors</b>	<b>1,143,302</b>	<b>869,790</b>	<b>273,512</b>	<b>24%</b>
<b>Total Direct Expenses</b>	<b>2,240,417</b>	<b>1,773,312</b>	<b>467,105</b>	<b>21%</b>