



**Regional Greenhouse Gas Initiative
 Statement of Activities
 For the Twelve Months Ending December 31, 2018**

	Combined Budget	YEAR TO DATE			
		Actual	Budget	\$ Variance	% Variance
Revenue					
State Revenues	\$2,390,286	\$1,846,628	\$2,390,286	(\$543,658)	(23%)
Net Interest & Dividends	0	879	0	879	0%
Miscellaneous income	0	400	0	400	0%
Total Revenue	2,390,286	1,847,907	2,390,286	(542,379)	(23%)
Expenses					
Salaries & Wages	638,455	582,469	638,455	55,985	9%
Fringe	252,204	201,902	252,204	50,302	20%
% of Fringe Benefits to Salary	40%	35%	40%	5%	13%
Total PC	890,659	784,371	890,659	106,288	12%
Legal Fees	40,000	24,159	40,000	15,841	40%
Professional Services Reserve	100,000	0	100,000	100,000	100%
Finance & Accounting	77,994	77,994	77,994	0	0%
Audit	26,800	27,400	26,800	(600)	(2%)
Information Technology	8,000	2,921	8,000	5,079	63%
Occupancy Expenses	63,955	66,510	63,955	(2,555)	(4%)
Furniture & Fixtures Expenses	1,800	0	1,800	1,800	100%
Travel	5,000	3,259	5,000	1,741	35%
Office Supplies	2,200	1,494	2,200	706	32%
Telephone, Internet & Service Contracts	36,000	23,598	36,000	12,402	34%
Outreach & Communications	7,556	2,537	7,556	5,019	66%
Insurance and Fees	20,122	18,152	20,122	1,970	10%
HR Administrative and Other Expenses	23,200	9,339	23,200	13,861	60%
Stakeholder Meeting	5,000	1,673	5,000	3,327	67%
Total Direct OTPC	417,627	259,037	417,627	158,590	38%
Subtotal Operations Expenses	1,308,286	1,043,408	1,308,286	264,878	20%
Emissions & Allowance Tracking	260,000	208,506	260,000	51,494	20%
Auctions	340,000	340,000	340,000	0	0%
Marketing Monitor	202,000	231,000	202,000	(29,000)	(14%)
Marketing Monitor - Consulting	30,000	15,730	30,000	14,270	48%
Technical Analysis and Evaluation	250,000	7,984	250,000	242,016	97%
Subtotal Indirect OTPC - Contractors	1,082,000	803,220	1,082,000	278,780	26%
Total Expenses	2,390,286	1,846,628	2,390,286	543,658	23%
Surplus/(Deficit) from Net Interest Earnings	0	1,279	0	1,279	0%